GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:6755
ANSWERED ON:08.05.2003
IMPORT EXPORT OF LPG
T.T.V. DHINAKARAN

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether imported LPG is also exported to certain countries;

(b) if so, the reasons therefor; and

(c) the loss/profit due to this import and export of LPG?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a): Indian Oil Corporation (IOC) has exported 270 MT of LPG to Bangladesh out of imports organised by its Joint Venture Company namely Indian Oil Petronas Pvt. Ltd.

(b): To tap LPG market in Bangladesh.

(c): The quantum of foreign exchange earned by IOC out of aforesaid quantity of exports is USD 84000 out of which the profit is about USD 4600.